



## **PRO ACQUISITION MARKS ONE OF THE LARGEST PT TRANSACTIONS**

*Deal combines strong presence and specialization of PRO Physical Therapy and ATI Physical Therapy*

Bryn Mawr, PA: June 30, 2006 --- MT Consulting, specialists in health care business mergers & acquisitions, is pleased to announce the sale of Delaware-based PRO Physical Therapy to ATI Physical Therapy and private equity firm, KRG Capital Partners. MT Consulting initiated and structured the transaction and served as exclusive financial advisor to PRO Physical Therapy.

The deal reflects one of the largest rehab transactions in the last 5 years. PRO, already dominant in the Mid-Atlantic region, combines with ATI's impressive Chicagoland and southeastern Wisconsin presence. Both share a strong commitment to clients and offer similar service specialization. PRO Physical Therapy founders, Joe Giorno, Matt Haney, Frank Rooks and partners will obtain an equity position in ATI and actively participate in the company's efforts to grow through acquisition.

Recognized as an excellent business from a clinical and operational standpoint, PRO operates 20 facilities that employ a staff of over 200. The practice, founded in 1995, is considered one of the best rehabilitation businesses complementing physical therapy with hand and aquatic therapy specializations.

*About ATI: Established in 1996, ATI Physical Therapy offers an array of specialized services to accommodate a variety of patient populations and is the official sports medicine provider for over 30 local athletic teams. Greg Steil, ATI's founder and CEO, pioneered the approach of customizing one-to-one physical therapy and research-based work/conditioning hardening programs resulting in F.I.R.S.T.<sup>TM</sup>, ATI's trademarked work conditioning hardening program.*

*About KRG Capital Partners: KRG is a private equity investment firm specializing in acquiring profitable middle-market companies and invests from its current \$715M Fund III. The firm seeks investment opportunities where KRG can work in concert with owners and operating managers who are committed to expanding their companies and becoming industry leaders.*

*About MT Consulting: Founded in suburban Philadelphia in 1992, the firm provides mergers & acquisitions and business development services to businesses with annual sales of \$5M-100M. They specialize in multi-site health care service companies and have extensive experience and proven success in the physical therapy and orthotic & prosthetic industries. MT Consulting surpassed \$400M in total deal value over the last ten years.*

**Contact:**

Tony Lynch, Senior Analyst, Business Broker

MT CONSULTING

tony@mtbizbrokers.com

610-527-8400

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